

such expenditure cannot be regarded as any indication of the present worth of the undertakings represented. The cost of building canals and other waterways and permanent works to facilitate water transportation in Canada is represented in such reports at their original book values, no deductions having been made from the cumulative totals for depreciation from year to year or for abandonment of earlier works which have been superseded, as for instance, in the first Welland Canals. To this extent such figures are an over-statement of the present value of the works in use. The figures are further limited by the fact that they do not include the cost of maintenance and improvements or the operation of these works, such charges having been made to the consolidated deficit account as annual expenditure and not to capital account. Table 22 shows that capital expenditure on canals, marine services and miscellaneous water-transport facilities reached the grand total of \$441,853,124 by the end of March 1954, but this must be interpreted with the above qualifications in mind. In Table 23 the capital values of the fixed assets administered by the National Harbours Board are shown as at Dec. 31, 1953 and 1954, and are in addition to the capital expenditure of Table 22. Figures in Table 23 reflect the capital situation in regard to the national harbours of Canada far better than do those of Table 22 in the case of waterways and facilities, inasmuch as they include all buildings, machinery and durable plant improvements; they also have been subject to deductions for depreciation and the scrapping or abandonment of plant and therefore more nearly approach the present value of the properties under the administration of the National Harbours Board.

22.—Capital Expenditure of the Federal Government on Canals, Marine Services and Miscellaneous Water-Transport Facilities as at Mar. 31, 1953 and 1954

NOTE.—Compiled from annual reports of the Department of Transport and the *Public Accounts*.

Canals and Marine Services	Expenditure			Canals, Marine Services and Miscellaneous Facilities	Expenditure		
	Years ended Mar. 31—		Total to Mar. 31, 1954		Years ended Mar. 31—		Total to Mar. 31, 1954
	1953	1954			1953	1954	
Canals	\$	\$	\$	Canals—concluded	\$	\$	\$
Quebec Canals—				Ontario—conc.			
Beauharnois (old)	—	Cr. 550 ¹	1,622,419	Murray.....	—	—	1,248,947
Carillon and Grenville.....	—	—	4,191,727	Welland Ship.....	Cr. 12,814 ¹	Cr. 15,656 ¹	131,772,804
Chambly (Richelieu R.)..	—	—	780,619	Prior Welland Canals.....	Cr. 20,955 ¹	Cr. 550 ¹	27,247,546
Lachine.....	Cr. 428,446 ¹	Cr. 11,923 ¹	13,578,092	Canals generally..	—	—	34,967
Lake St. Francis.....	—	—	75,907	Adjustment suspense.....	—	—	165,361
Lake St. Louis.....	—	—	298,176	Totals, Canals..	Cr. 462,510¹	Cr. 30,079¹	242,990,404
Soulanges.....	—	—	7,897,119	Marine Services			
Ste. Anne.....	—	—	1,320,216	Marine Service steamers.....	4,797,774	1,564,863	25,173,208
St. Ours.....	—	—	735,964	River St. Lawrence Ship Channel contract dredging	3,133,302	4,399,988	109,549,385
Ontario—				Totals, Marine Services.....	7,931,076	5,964,851	134,722,593
St. Lawrence Canals—				Miscellaneous Facilities²			
Cornwall.....	—	—	7,233,823	Bare Point break-water.....	—	—	217,996
Williamsburg Canals.....	—	—	1,334,552	Burlington Bay Canal.....	—	—	308,328
Farran's Point.....	—	—	877,091	Burlington Channel improvements.....	13,015	60,774	1,547,778
Rapide Plat.....	—	—	2,159,881	Cape Tormentine Harbour.....	—	49,868	144,868
Galop.....	—	—	6,143,468				
Galop Channel.....	—	—	1,039,896				
North Channel.....	—	—	1,995,143				
River Reaches.....	—	—	483,830				
St. Peters, N.S.....	—	—	648,547				
Culbute Lock and Dam (Ottawa R.).....	—	—	382,391				
Rideau.....	—	—	4,213,961				
Tay.....	—	—	489,599				
St. Lawrence Ship (surveys).....	—	—	133,897				
Sault Ste. Marie.....	—	—	4,935,809				
Trent.....	Cr. 295 ¹	Cr. 1,400 ¹	19,948,652				

For footnotes, see end of table.